

# COMPASS MARITIME WEEKLY REPORT



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May 20<sup>th</sup> 2022 / Week 20

## THE VIEW FROM THE BRIDGE

Details are emerging on the sale of the Russian government owned Sovcomflot (SCF) Group fleet who announced they have completed a restructuring of its loan book by selling off a “substantial” chunk of the fleet (selling about 14 ships). The company said it has reduced its total outstanding debt from \$3 bill. to \$1.7 bill. (giving a sales total of about \$1.3 bill.).

The fleet now stands at 111 ships and sales include:

4 x dual-fuelled Aframax tankers sold by ING Bank led consortium

4 x 174,000 CBM LNG carriers with ongoing T/C's to Shell for \$700+ mill.

3 x 170,000 CBM LNG carriers

1 x 20,311 CBM LPG carrier built 2015

1 x 321,000 DWT VLCC built 2004

1 x 47,000 DWT MR 2 tanker built 2004

We expect that other ship sales will be added to the list as more details emerge.

Have a good weekend.

# COMPASS MARITIME WEEKLY REPORT

## TANKERS

### TANKER SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	Engine	Additional Info	Price (\$ Mill.)	Buyer
LEONIDAS	318,325	2009	Hyundai	Wartsila	Eco	\$42.0	Undisclosed
HUNTER DISEN / HUNTER FREYA / HUNTER FRIGG / HUNTER IDUN	299,995	2020	Daewoo	Man B&W	BWTS/Scrubber fitted	\$95.0 ea	Bermuda
NEW SPIRIT	298,972	2005	Universal	B&W		\$33.85	Undisclosed
NEW TALISMAN	296,068	2009	Bohai	Man B&W	BWTS fitted	\$38.2	UAE
WONDER ARCTURUS	106,149	2002	Hyundai	Man B&W	Epoxy coated/coiled; SS/DD due	\$13.15	Middle East
ALMI SPIRIT	105,547	2007	Hyundai	Man B&W	Epoxy coated/coiled; SS/DD/BWTS due	\$20.0	Undisclosed
TORM GUDRUN	101,155	2000	Hyundai	B&W	Epoxy coated/coiled	\$10.0	
GWN 2 / GWN 3	50,192	2020	Samsung	Man B&W	IMO II/III; BWTS fitted	\$78.5 enbloc	Undisclosed

### COMPASS MARITIME TANKER VALUES

ASSET CLASS	NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR	
TANKERS	SIZE (DWT)	<i>(All Numbers in US \$ Millions)</i>				
VLCC	300,000	106	100	72	50	30
SUEZMAX	160,000	74	70	50	35	15
AFRAMAX	115,000	58	60	48	30	12
PANAMAX - LR1	70,000	50	45	35	22	10
MR TANKER	51,000	40	40	32	20	8

# COMPASS MARITIME WEEKLY REPORT

## BULK CARRIERS

### BULK CARRIERS SALES REPORTED THIS WEEK

Name	DWT	Year	Built	Engine	H/H	GEAR	Additional Info	Price (\$ Mill.)	Buyer
MINERAL YARDEN	181,218	2016	Imabari	Man B&W	9/9		Incl t/c for 5 yrs USD 26k pd	\$50.75	Germany
CHAILEASE BLOSSOM	77,684	2004	China Ship	B&W	7/7			\$14.0	China
PALAIS	75,434	2014	Nantong	Wartsila	7/7		BWTS fitted	\$22.0	China
ROSCO OLIVE	74,951	2010	Sasebo	Man B&W	7/7		BWTS fitted	\$24.5	China
BELPAREIL	63,242	2015	Hantong	Man B&W	5/5		Incl 11-14 mo t/c back USD 27.35	\$29.5	Norway
NORD BALTIC	62,625	2018	Oshima	Man B&W	5/5	4x30tc	BWTS/Scrubber fitted	\$37.0	Undisclosed
PAN CROCUS	57,269	2009	STX	Man B&W	5/5	4x30tc	BWTS fitted	\$18.0	Greece
SERENE JUNIPER	57,185	2011	STX	Man B&W	5/5	4x30tc	Incl 12 mo t/c back USD 26k pd	\$19.2	China
HUA RONG 3	56,467	2013	Zhejiang	Man B&W	5/5	4x36tc	BWTS fitted	\$17.85	China
GREAT INTELLIGENCE	38,797	2017	Guangzhou	Wartsila	5/5	4x30tc	BWTS fitted	\$21.5	Hong Kong

### COMPASS MARITIME BULK CARRIER VALUES

ASSET CLASS		NB CONTRACT	NB PROMPT DELIVERY	5 YEAR	10 YEAR	20 YEAR
BULK	SIZE (DWT)	<i>(All Numbers in US \$ Millions)</i>				
CAPE	180,000	60	60	50	34	17
KAMSARMAX	82,000	40	42	35	25	15
SUPRAMAX	56,000	36	34	30	23	12
HANDY	38,000	30	30	27	19	10

# COMPASS MARITIME WEEKLY REPORT

## NEWBUILDINGS

### NEWBUILDING ACTIVITY REPORTED THIS WEEK

No.	Size	Type	Yard	Delivery	Price (mill)	Comments	Owners

#### NEWBUILDING STATISTICS - TANKERS

ASSET CLASS	2022	2023	2024	TOTAL
VLCC (200k+ dwt)	32	23	0	55
SUEZMAX (125k-199k dwt)	23	9	1	33
AFRAMAX (85k-125k dwt)	30	42	9	81
PANAMAX (55k-85k dwt)	9	2	0	11
HANDY TANKER (10k-55k dwt)	91	72	19	182

#### NEWBUILDING STATISTICS - BULKERS

ASSET CLASS	2022	2023	2024	TOTAL
CAPESIZE (100k+ dwt)	35	55	26	116
PAN/KAM (70k-99k dwt)	83	119	35	237
SUPRAMAX (40k-69k dwt)	81	91	57	229
HANDYSIZE (10k - 39k dwt)	62	85	25	172

## CHARTERING MARKET SNAPSHOT

### TANKERS

#### BALTIC EXCHANGE TANKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDTI	1101	1133	615
BCTI	1469	1448	538

#### TANKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
VLCC	300,000	18,000	18,500
Suezmax	150,000	20,750	20,750
Aframax	110,000	21,500	21,500
LR1	80,000	18,000	16,500
MR	47,000	17,500	17,000

### BULKERS

#### BALTIC EXCHANGE BULKER FREIGHT INDICES

	CURRENT WEEK	LAST WEEK	LAST YEAR
BDI	3289	3104	2869
BCI	4385	3947	3930
BPI	3370	3283	2855
BSI	2800	2752	2408

#### BULKER 12 MONTHS T/C RATES

	DWT	CURRENT WEEK	LAST WEEK
CAPE	180,000	34,000	32,000
PANAMAX	75,000	24,000	23,000
SUPRAMAX	52,000	27,000	27,000



# COMPASS MARITIME WEEKLY REPORT

## RECYCLING ACTIVITY REPORTED THIS WEEK

### Pakistan

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT (USD)
MT Odyssey	164,286	2002	24,901		unknown

### India

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/LDT
No sales to report					

### Bangladesh

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
No sales to report					

### Misc.

NAME	DWT	YEAR	LDT	ADDITIONAL INFORMATION	PRICE/ LDT
MT Mascot 8	107,261	1998	16,616	As is Singapore, includes 250 tons bunkers	\$640

RECYCLING STATISTICS				
ASSET CLASS	THIS DATE 2022	THIS DATE 2021	2021 TOTAL	2020 TOTAL
ULCC/VLCC	2	7	19	3
SUEZMAX	9	1	16	3
AFRAMAX	14	14	40	10
PANAMAX TANKER	4	2	11	5
CAPE/COMBO (80K DWT +)	9	11	14	54
PANAMAX BULKER	0	8	11	13
POST PANAMAX BULKER	1	0	1	3

BALTIC SHIP RECYCLING PRICES (US \$ / LDT)						
LOCATION	TANKERS 30,000 LDT & above	TANKERS 15-30,000 LDT	TANKERS 7-15,000 LDT	BULK CARRIERS 20,000 LDT & above	BULK CARRIERS 9-20,000 LDT	BULK CARRIERS 5-9,000 LDT
BANGLADESH	651.67	654.17	652.92	645.00	646.25	645.42
INDIA	649.25	651.25	652.92	643.33	645.50	647.17
PAKISTAN	655.08	655.83	655.83	649.58	650.08	650.92

UPCOMING BEACHING TIDES		
LOCATION		
INDIA	May 27, 2022 – June 4, 2022	June 11, 2022 – June 20, 2022
BANGLADESH	May 29, 2022 – June 1, 2022	June 13, 2022 – June 16, 2022

# COMPASS MARITIME WEEKLY REPORT

## MISCELLANEOUS VESSELS

### CONTAINERSHIPS SALES REPORTED THIS WEEK

Vessel Name	DWT	Year	Built	TEU	Engine	GEAR	Additional Info	Price (\$ Mill)	Buyer

### TWEENDECKERS/ MPC/ Ro-Ro/ MISCELLANEOUS VESSELS

Vessel Name	DWT	Year	Built	TEU	Engine	H/H	GEAR	Additional Info	Price (\$ Mill)	Buyer

## BUNKER PRICES

BUNKER PRICES (US\$/ton)	ROTTERDAM	FUJAIRAH	SINGAPORE
380CST	636.0	654.5	644.5
180CST	N/A	350.0	N/A
MGO	1091.0	1329.0	1036.5

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